

Fund Balance Requests

Requests Received but not included in proposed budget

1) Sign for Moscow Library	\$ 2,000	approx. (see if the Friends of the Moscow Library will take care of this)
2) Chairs for Moscow Library	\$ 6,000	approx. for 7 upholstered chairs (hold off on this until we have a better idea of projected expenses for FY'06 are)
3) New carpet in Deary Library		No estimate yet. Should City of Deary be responsible for this?
4) Disc repair system	\$ 3,000	Does not include s&h or supplies
Requested Amt. from FB	\$ 3,000	

Current Request

Request to Bd. 5/1 for 20 hrs. additional staff in Moscow circ (thru 9/30/06)	\$ 6,000
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Note

The position requested for Moscow circ is only through September based on the assumption that the board will approve the proposed Strategic Plan and a plan will be developed to free up staff time beginning Oct. 1, 2006

Fund Balance

Current Year

Increase Adult Svcs Mgr position from .875 to 1.0 FTE	\$ 12,000	Approved [1/06 on-going, built into FY'07 budget]
Lower level remodel	\$ 5,000	Approved [2/06 one time expense]
Additional staff hours	\$ 15,000	Approved [1/06 one-time expense] <i>Will use the unspent portion to cover \$6K request</i>
Computers	\$ 5,000	Approved [2/06 one time - this was in addition to capital & discretionary & Geneses]
Library materials	\$ 20,000	Approved [2/06 on-going expense]
Director search	\$ 10,000	Est. [periodic expense]
*Disc repair system	\$ 3,000	Asking for approval 5/16/06 [one time expense]
*Additional staff		Requested \$6,000; since Add'l Staff Hrs (above) underspent tuck this into that line (5/06)
Sub-Total: Current Year	\$ 70,000	

Variables that could influence need to draw down Fund Balance: Current Year

- ⇒ Current year revenue does not include avg. \$20,000 from new construction
- ⇒ The \$12,000 in depreciation, if not used to replace a depreciated item, can be used to reduce amount needed from FB
- ⇒ Any money not spent from Unfunded Sick Leave can be used to recue amount needed from FB
- ⇒ The amount to be drawn from the FB could realistically be reduced from \$76,000 to around \$34,000

Fund Balance

Next Fiscal Year

Staff COLAs	\$ 15,000	[should be on-going expense]
Cover FY'07 budget overage	\$ 31,915	[on-going expense]
Proceeds from sale of van	\$ (12,000)	Per Kelly Blue Book [one-time revenue]
Sub-Total: Next FY	\$ 34,915	

Variables that could influence need to draw down Fund Balance: Next Fiscal Year

- ⇒ The \$12,000 in depreciation, if not used to replace a depreciated item, can be used to reduce amount needed from FB
- ⇒ Any money not spent from Unfunded Sick Leave can be used to reduce amount needed from FB
- ⇒ The amount to be drawn from the FB could realistically be reduced from \$34,915 to around \$14,000