

AARP and the IRS team up to help you with your taxes

Federal and State income taxes are prepared and e-filed free by the AARP Tax-Aide Program for middle to low income taxpayers with emphasis on those 60 or over. This program is available beginning Wednesday, February 10th **until Wednesday, April 14th at the 1912 Center located at 412 E. 3rd Street in Moscow. Hours of operation are Wednesdays and Fridays from 10 am to 3 pm.** No appointment is necessary, first come, first served. There is parking, including handicapped parking, available in the lot near the corner of Third and Van Buren. When you come to the center, please enter through the upstairs doors, near the Senior Center and then take the stairs or elevator down to the ground floor. We will be in the Great Room unless otherwise noted.

We can prepare the following returns: Forms 1040 EZ, 1040A, 1040 as well as Schedules 1, 2, 3 EIC, A, B, R, V, ES, Form 2441 (Child and Dependent Care Credit) Form 8863 (Education Credits), Form 8812 (Additional Child Tax Credit) and Schedule C-EZ (Profit and Loss from Business with no inventory, depreciation, employees and with less than \$5,000 in expenses)

What to bring with you when you come:

- A copy of last year's tax return
- W-2 forms from each employer
- Unemployment compensation statements
- All 1099 forms showing income received from any source such as Social Security, pension, interest, dividends, capital gains distributions, broker transactions or any miscellaneous income received
- Documentation showing purchase dates and original price paid for any assets such as stocks, bonds or real property sold in 2009
- All forms that show any federal income tax withheld or paid
- Dependent care provider information if you paid for care of a dependent while you worked
- Receipts or canceled checks if itemizing deductions
- Social Security cards or other official documentation for yourself and all dependents

New this year:

You can deduct state and local sales taxes paid on a new vehicle you purchased in 2009 after February 16th even if you don't itemize. The amount is limited to the first \$49,500 of the purchase price. Up to \$500 (\$1,000 for a joint return) of real estate taxes can be deducted for those who do not itemize, the same as last year. Bring in the amount of any real estate taxes paid in 2009.

If you or your dependent is in college, good news! The Hope Credit has been increased to a maximum of \$2,500. It is now available for the first 4 years of college and part of it is now refundable. This means that it can not only reduce you tax to zero but give you a refund.

The Residential Energy Credit is back! It went away for 2008 but has been reinstated for 2009 and 2010. So if you had new insulation, new energy efficient windows or doors or a new metal or asphalt roof designed to reduce heat gain in your home installed this year bring in those receipts. If you didn't do it this year, do it in 2010 because this credit is set to expire at the end of 2010.

AARP Tax-Aide program is the nation's largest volunteer-run tax assistance and preparation service, preparing tax returns and answering tax questions free of charge. AARP Tax-Aide is a program of the AARP Foundation and is offered in conjunction with the IRS.